

Dated: June 19, 2019

Invitation of Expression of Interest (EOI) **for buying IFCI's Equity Stake in**

M/s WEBCON Consulting (India) Ltd. (WEBCON)

Date of Issue: June 19, 2019

Last Date of Submission: July 12, 2019 up to 1500 hours

- **IFCI** Limited (IFCI), the oldest Development Financial Institution of the country with Government of India's shareholding of 56.42% invites Expression of Interest (EOI) from the interested parties who are interested in buying its Equity Stake Holding in WEBCON with **a minimum lot size of 4000 shares**.
- IFCI holds 12700 shares i.e. 7.06% stake in WEBCON. EOI may be submitted in full or part stake of WEBCON.
- The bidder may be an individual (Indian National) or any entity registered in India. However the bidder should himself/herself/itself ensure and establish his/her/its eligibility to own shares of WEBCON.
- The EOI to be submitted in the format prescribed in Annexure – I, in a sealed envelope. The EOI should reach on or before the last date.
- The **reserved price** for purchase of equity shares of WEBCON has been fixed at **Rs.146/- per shares**. EOI's below this reserved price will be summarily rejected.
- The selection of EOIs will be based on, however not limited to (e.g. in case of any regulatory & / or eligibility limitations etc.), the highest quoted price. The decision of IFCI will be final in all cases and respects. IFCI may reject any bid and / or terminate the whole process at any time, without stating any reason.
- The EOIs are to be submitted on or before July 12, 2019 at 1500 HRS IST, in a sealed envelope superscribed as **EOI for buying of IFCI's Equity Shareholding in WEBCON**. Except EOIs from the Indian National Individuals, all the submitted papers should be on Letter Head of the submitting entity along with signature of

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the Authorized Signatory, seal of submitting entity. Names, Addresses & contact details (including mobile number) of the Authorized Signatory and Contact Person(s) are to be clearly mentioned. All the supporting papers should be duly self-attested.

- The EOIs are to be addressed to "*The General Manager (S&A D), IFCI Limited, 13th Floor, IFCI Tower, 61, Nehru Place, New Delhi - 110 019*". IFCI shall not be responsible for any postal delay etc.
- EOI should also include :
 - i. An **EMD of Rs.50000/-** in form of a Demand Draft in favor of IFCI Ltd. payable at New Delhi.
 - ii. Signed copies of following KYC documents of the EOI submitter
 - a) PAN Card.
 - b) Proof of Address.
 - c) Last three years (FY 2016-17-18) Income Tax Return.
 - d) Certificate of Incorporation (If Applicable).
 - iii. IFCI may ask for more documents, as required for the transaction, at any stage.
- Decision of IFCI, in all respects, will be final.

For any queries please call at 011-4173 2450, 4173 2164 or write at hod.sa@ifcilttd.com

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ANNEXURE - I

**(On the letter head of the Bidder)
(FORMAT FOR EXPRESSION OF INTEREST)**

Expression of Interest in Buying IFCI's Equity Stake in WEBCON

To,
The General Manager (S & A D)
IFCI Limited, IFCI Tower
61, Nehru Place
New Delhi - 110 019

Ref: EOI for buying of IFCI's Equity Shareholding in WEBCON.

Sub: Expression of Interest.

Sir,

We have perused the EOI No._____ dated _____ for the subject assignment and other details and Express my / our Interest to buy IFCI's _____(No. of shares) shares in WEBCON @ Rs._____ per share.

We Confirm, that the above offer may be accepted or rejected by IFCI at its discretion and mere submission of EOI does not imply any binding for acceptance by IFCI.

Signature of Authorised Person
Name:
For and on behalf of

[Office Seal]

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Annexure –II

WEBCON was established in 1979 as a multi-disciplinary public sector consultancy organization by a consortium of all-India and state – level financial institutions with a vision to become a leading consultancy house in this sub-continent with international accreditation. To provide-quality, cost effective and timely consultancy services to the satisfaction of clients / customers / sponsors. Since 1979 as a development agency, WEBCON has been designing and providing consultancy services in the field of economic, management, technical, industry, infrastructure planning and micro enterprise development mostly on cost basis under one roof to the entrepreneurs, promotional agencies and financial institutions towards promotion of entrepreneurship, industry, infrastructure, joint venture, and technology transfer from abroad, rehabilitation of sick units.

Further information can be obtained at <https://www.webcon.in>.